

National Beef Packing Co. PO Box 20046 Kansas City, MO 64195-0046 1-800-449-BEEF 816-713-8897 - Fax

## **National Beef Live Cattle Contract Pricing Guidelines**

Following are guidelines for contracting live cattle with National Beef.

- Contact your National Beef fed cattle buyer for visual assessment, basis levels and contract writing
- A copy of the completed contract needs to be in Kansas City prior to pricing cattle
- Once the contract has been completed and signed by both parties, seller keeps the bottom copy and the top 3 copies are returned to National Beef or National Beef representative
- To Price Contract: call either Art Wagner or Chad Barker in Kansas City
  @ 816-713-8500
  x8548 or x8596
- When calling to price your contract, please have the following information:
  - Contract Number
  - Contract Month
  - Delivery Month
  - Number of loads (futures contracts) to be priced
  - Order Price
  - Order Type (day, week, good-till-cancelled, etc.)
- If the contract has more than 1 load to the contract the seller has the option of 2 different pricing dates
- When the order is filled, NBP will contact seller with confirmation by phone and fax/mail
- Hitting or touching the order price level does not guarantee a fill unless the market has gone through the order price.
- If you have any questions, please ask your National Beef fed cattle buyer or call our Kansas City office. Thank you.

Updated 12/10/14